



NEWEVER TRADE WINGS LIMITED

CIN : L74999WB2012PLC181106

Date: - 17/01/2017

To,
The Secretary
The BSE Limited,
P.J. Towers, Dalal Street
Mumbai – 400001

Scrip Id: NEWEVER

Group: M

Scrip Code: 536644

Sub: Outcome of Meeting of Board of Directors

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on 17th day of January, 2017, have considered and approved the following:

- Resignation of Mr. Akash Kumar (DIN 06550023) from the post of Managing Director of the Company.
- Appointment of Mr. Debjit Banerjee (DIN 06636323), as an additional, Executive Director, to hold office upto the date of ensuing General Meeting.
Further Mr. Debjit Banerjee will be regularize as Managing Director in terms of provisions of Sections 196, 197 & 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, subject to the approval of Shareholders at the General Meeting.

- Change in composition of Audit Committee.

Name of the Director	Designation	Nature of Directorship
Mr. Vikash Dubey	Chairman	Non-executive and Independent
Mr. Bhaskar Paul	Member	Non-executive and Independent
Mr. Debjit Banerjee	Member	Executive and Additional

- Change in composition of Stakeholders Relationship Committee.

Name of the Director	Designation	Nature of Directorship
Mr. Vikash Dubey	Chairman	Non-executive and Independent
Mr. Bhaskar Paul	Member	Non-executive and Independent
Mr. Debjit Banerjee	Member	Executive and Additional

- Disclosure of interest in form MBP-1 received from Mr. Debjit Banerjee, in terms of Section 184(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Meeting of Boards & its Powers) Rules, 2014.
- Intimation in Form DIR-8 received from Mr. Debjit Banerjee, in terms of The Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under sub section (2) of Section 164 of the Companies Act, 2013.
- Change in various policies and documents of the Company.





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We wish to further inform that in accordance with Clause 5 of Regulation 30 of the SEBI (Listing Agreement and Disclosures Requirements) Regulations 2015, Ms. Rashmi Singhal, Company Secretary & Compliance Officer of the Company having e-mail id- info@newever.in and contact no. +91 33 6501 6503 be and is hereby authorize to determine the materiality of an event or information and making disclosures to Stock Exchange.

A brief profile of Mr. Debjit Banerjee has been attached herewith for your reference.

Please acknowledge and take on record the same.

Thanking You,

Yours Faithfully,
For, **NEWEVER TRADE WINGS LIMITED**

CS R. SINGHAL
(COMPANY SECRETARY &
COMPLIANCE OFFICER)

PROFILE

Name of Director	Mr. Debjit Banerjee
Date of Birth	18/10/1972
Occupation	Self Employed
Experience	Mr. Debjit Banerjee is Commerce Graduate and having years of rich experience in trading other related activities. His area of specialization includes Accounts, Finance Management, Corporate Management, Business valuation and Corporate Governance. He has strong execution capabilities and is adept at innovation, team building and leadership. His experience would be of immense value for the development of Company.
Name(s) of the other Companies in which Directorship held	Sirohia & Sons Ltd.
Relationship with other Directors	Mr. Debjit Banerjee is not related to any Promoter Director of the Company.