



NEWEVER TRADE WINGS LIMITED

CIN : L74999WB2012PLC181106

Date: 14.06.2016

To,
The Secretary
The BSE Limited,
P.J. Towers, Dalal Street
Mumbai – 400001

Scrip Id: NEWEVER

Group: M

Scrip Code: 536644

Sub: Submission of Revised Financial Result of the company for the half year/year ended 31st March, 2016 alongwith Auditor's Report and Form A as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


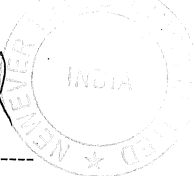
Dear Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find Revised Financial Result of the company for the half year/year ended 31st March, 2016 alongwith Auditor's Report and Form A (Annual Audit Report with unmodified opinion).

Please acknowledge and take on record the same.

Thanking You,

Yours Faithfully,
For, **NEWEVER TRADE WINGS LIMITED**

CS R. SINGHAL
(COMPANY SECRETARY &
COMPLIANCE OFFICER)

NEWEVER TRADE WINGS LIMITED

(Formerly Newever Infrahomes Limited)

REGISTERED OFFICE: - 238-B, A.J.C. BOSE ROAD, UNIT 4B, FOURTH FLOOR, KOLKATA-700020

CIN No.- L74999WB2012PLC181106

STATEMENT OF STANDALONE ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	(Rs. In Lakhs)				
	Six months ended 31/03/2016	Six months ended 30/09/2015	Six months ended 31/03/2015	Year Ended 31/03/2016	Year Ended 31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
(a) Net Sales/Income from operations	2,613.29	3,325.44	3,914.13	5,938.73	6,905.27
(b) Other Operating Income	49.35	-	-	49.35	-
Total Income from Operations	2662.64	3,325.44	3,914.13	5,988.08	6,905.27
2. Expenditure					
(a) Increase/decrease in stock in trade and WIP	-	-	-	-	-
(b) Consumption of Raw Material	-	-	-	-	-
(c) Purchase of traded goods	2,606.09	3,316.53	3,901.35	5,922.62	6,879.91
(d) Employees cost	3.88	3.75	4.68	7.63	8.81
(e) Depreciation and amortisation expense	1.30	1.30	3.76	2.60	5.36
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	44.78	2.13	4.15	46.91	10.12
Total Expenditure	2656.05	3,323.71	3,913.94	5,979.76	6,904.20
3. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)	6.59	1.73	0.19	8.32	1.07
4. Other Income	-	-	-	-	-
5. Profit/ (Loss) before finance costs and exceptional items(3+4)	6.59	1.73	0.19	8.32	1.07
6. Finance Costs	-	-	-	-	-
7. Profit/ (Loss) after finance costs but before exceptional items(5-6)	6.59	1.73	0.19	8.32	1.07
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	6.59	1.73	0.19	8.32	1.07
10. Tax expense	2.58	0.53	0.06	3.11	(4.19)
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	4.01	1.20	0.13	5.21	5.26
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	4.01	1.20	0.13	5.21	5.26
14. Paid-up Equity Share Capital (face value of Rs. 10/-)	2,394.52	2,394.52	2,394.52	2,394.52	2,394.52
15. Reserves excluding revaluation reserves	7.87	-	2.66	7.87	2.66
16. Earning Per Share (EPS) not annualized					
(a) Basic & Diluted EPS before Extraordinary items	0.0050	0.0050	0.0010	0.0220	0.0220
(b) Basic & Diluted after Extraordinary items	0.0050	0.0050	0.0010	0.0220	0.0220

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2016. The Auditors Report of the Company dated 30.05.2016 in that respect is submitted to BSE.
- The Company is engaged / operates in single segment i.e. Trading activity.
- Previous Period's figures have been regrouped, rearranged or recast wherever necessary.

For, Newever Trade Wings Limited

Date: 30.05.2016
Place: Kolkata



Akash Kumar



Akash Kumar
Managing Director
DIN: 06550023

NEWEVER TRADE WINGS LIMITED

(Formerly Newever Infrahomes Limited)

REGISTERED OFFICE: - 238-B, A.J.C. BOSE ROAD, UNIT 4B, FOURTH FLOOR, KOLKATA-700020

CIN No.- L74999WB2012PLC181106

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2016

Particulars	(Rs. In lakhs)	
	As at 31-Mar-16	As at 31-Mar-15
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share Capital	2,394.52	2,394.52
b) Reserves and Surplus	7.87	2.66
Sub - Total - Shareholders' Funds	2,402.39	2,397.18
2 Non-current liabilities		
a) Defferred Tax Liabilitites (net)	-	-
b) Other long - term liabilities	-	-
Sub - Total - Non-current Liabilities	-	-
3 Current liabilities		
a) Short - term borrowings	15.41	6.00
b) Duties & Taxes	-	-
c) Trade payables	6,495.34	3,272.71
d) Other current liabilities	36.52	1.42
e) Short-term provisions	2.95	(1.67)
Sub - Total - Current Liabilities	6,550.22	3,278.46
TOTAL - EQUITY AND LIABILITIES	8,952.61	5,675.64
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets	4.33	6.92
b) Long - term loans and advances	-	-
c) Defferred Tax Asset (net)	0.94	1.10
Sub - Total - Non-Current Assets	5.25	8.02
2 Current Assets		
a) Inventories	-	-
b) Trade receivables	6,594.32	3,354.77
c) Cash and cash equivalents	0.23	12.62
d) Short-term loans and advances	2,346.23	2,293.66
e) Other current assets	6.57	6.57
Sub - Total - Current Assets	8,947.36	5,667.62
TOTAL ASSETS	8,952.61	5,675.64

For, Newever Trade Wings Limited

Akash Kumar
Akash Kumar
 Managing Director
 DIN: 06550023

Date: 30.05.2016
 Place: Kolkata



Auditors' Report On Annual Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Newever Trade Wings Limited**

We have audited the annual financial results of **Newever Trade Wings Limited** for the quarter ended 31st March, 2016 and year to date results for the period 1st April, 2015 to 31st March, 2016 attached, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Matter of Emphasis:

Without qualifying our report, we emphasise that balances of some of the debtors, advances and creditors are due for more than one year.



D. K. CHHAJER & CO.
CHARTERED ACCOUNTANTS

NILHAT HOUSE
11, R. N. MUKHERJEE ROAD
GROUND FL., KOLKATA - 700 001
PHONES : 033-2262 7280 / 2262 7279
TELE-FAX : 033 2230-6106
E-mail : dkchhajer@gmail.com
kolkata@dkcindia.com

Opinion:

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial

results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the year ended 31st March ,2016 as well as the year to date results for the period from 1st April ,2015 to 31st March ,2016.

For **D. K. CHHAJER & CO.**

Chartered Accountants

FRN:304138E

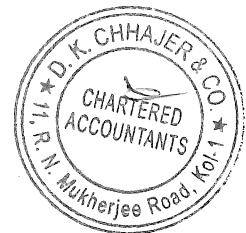
Niraj K. Jhunjhunwala

Partner

Mem No: F057170

Place: Kolkata

Date: 30 May 2016




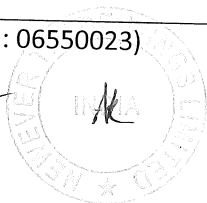

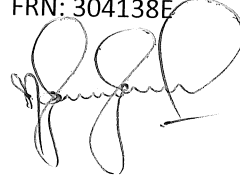
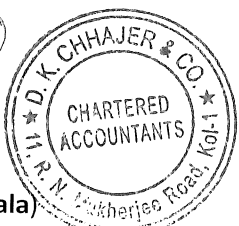


NEWEVER TRADE WINGS LIMITED

CIN : L74999WB2012PLC181106

FORM A

FORMAT OF COVERING LETTER OF THE ANNUAL AUDIT REPORT TO BE FILED WITH THE STOCK EXCHANGES-AS PER REGULATION 33(3)(d) OF SEBI (LODR) REGULATIONS, 2015

Sr. No.	Particulars	Details
1.	Name of the Company	NEWEVER TRADE WINGS LIMITED Scrip Code-536644
2.	Annual Financial Statement for the year ended	31 st March, 2016
3.	Type of Audit Observation	Unmodified Opinion
4.	Frequency of Observation	Not Applicable
5.	To be Signed By-	
	<ul style="list-style-type: none">Managing Director	Mr. Akash Kumar (DIN : 06550023)  
	<ul style="list-style-type: none">CFO	Mr. Kousik Brahma 
	<ul style="list-style-type: none">Auditor of the Company	For, D.K. Chhajer & Co. Chartered Accountants FRN: 304138E   (Niraj K Jhunjhunwala) Partner Mem No. F057170 Place: Kolkata Date: 30.05.2016
	<ul style="list-style-type: none">Audit Committee Chairman	Mr. Vikash Dubey (DIN: 06548810) 